

ANA HOLDINGS’ “ANA Future Frontier Fund” to Invest in Zenno Astronautics



TOKYO, Nov. 29, 2024 – ANA HOLDINGS INC. (hereinafter “ANA HD”), through its corporate venture capital (CVC) fund [“ANA Future Frontier Fund L.P.”](#), today announced its investment in Zenno Astronautics Limited (hereinafter “Zenno”), a leading developer of superconducting technology for innovative space solutions and applications.

Zenno’s flagship product, the Superconducting Magnetic Torquer, offers highly precise and scalable attitude control solutions for satellites and space stations. Leveraging its superconducting technology and expertise, Zenno is accelerating research and development in other groundbreaking solutions, including radiation shielding and docking systems. Its mission is to create groundbreaking, scalable technologies that empower humanity’s expansion into space.

ANA HD recognizes Zenno’s exceptional technological capabilities, market competitiveness and the pioneering spirit of its team, led by CEO Max Arshavsky. This investment reflects ANAHD’s confidence in Zenno’s potential and strong alignment of superconducting technology with future space market demands.

To further support Zenno’s growth, the ANA Group will harness the collective network and resources to facilitate the widespread adoption of Zenno’s solutions. This collaboration aims to drive mutual growth, foster development and the creation of new value in the space fields for the future.

About Zenno Astronautics

Location	Auckland, New Zealand
CEO	Max Arshavsky
Founded	December 2017
URL	https://www.zenno.space/

About ANA Future Frontier Fund L.P.

Name	AH—GB Future Creation Investment Limited Partnership (called: "ANA Future Frontier Fund L.P.")
Date of establishment	April 2024
Fund size	8 billion yen
Operational Period	10 years
Major Investment Fields	Accelerating the creation of new businesses and strengthening non-airline ventures to improve the profitability of revenue streams, while simultaneously enhancing airline profitability and elevating the customer experience. EXAMPLES Next-generation mobility, which includes air mobility, MaaS platform, Universal MaaS, drones and space. Customer base utilization businesses such as Fintech, data analytics and NFT. Carbon neutral fuels such as SAF, negative emission technologies like DAC, green energy and carbon offsets. In addition, innovations in aviation services and operations, such as robotics, AI and self-driving technologies, are being explored.
Unlimited partner	Global Brain Corporation
Limited partner	ANA HOLDINGS INC.
URL	https://www.anahd-cvc.com/en

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About ANA HOLDINGS

Founded in 1952 with just two helicopters, All Nippon Airways (ANA) has grown to become the largest airline in Japan. Today, ANA HOLDINGS Inc. (ANAHD) is recognized as one of the World's Most Admired companies by Fortune.

ANAHD was established in 2013 as the largest airline group holding company in Japan, comprising 70 companies. It offers three distinct airline brands: ANA, Peach, the leading LCC in Japan, and AirJapan, launched in 2024 for international routes covering Asia.

ANA's legacy of superior service has earned SKYTRAX's 5-Star rating every year since 2013, making it the only Japanese airline to win this prestigious designation for 11 consecutive years.

ANA has topped Cirium's Asia Pacific on-time performance rankings for five consecutive years during which the awards were announced.

ANAHD has been selected as a member of the Dow Jones Sustainability World Index list for seven consecutive years and the Dow Jones Sustainability Asia Pacific Index list for eight consecutive years.

For more information about ANA and ANA HD, please visit:
<https://www.ana.co.jp/group/en/>