

All Nippon Airways Financial Results FY09 ended March 31, 2010

April 30, 2010



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Cautionary Statement

Forward-Looking Statements. This material contains forward-looking statements based on ANA's current plans, estimates, strategies, assumptions and beliefs. These statements represent the judgments and hypotheses of the Company's management based on currently available information. Air transportation, the Company's core business, involves government-mandated costs that are beyond the Company's control, such as airport utilization fees and fuel taxes. In additions, conditions in the markets served by the Company are subject to significant fluctuations.

It is possible that these conditions will change dramatically due to a number of factors, such as trends in the economic environment, fuel prices, technologies, demand, competition, foreign exchange rate fluctuations, and others. Due to these risks and uncertainties, it is possible that the Company's future performance will differ significantly from the contents of this material. Accordingly, there is no assurance that the forward-looking statements in this material will prove to be accurate.

I. FY2009 Financial Results and FY2010 Earnings Forecast Overview



FY2009 Financial Report

➤ Net losses, due to significant revenue declines in excess of cost reduction and income recovery gains.

FY2009 Full-Year Results and Financial Benchmarks

	FY09	Year-on-Year Change	Change vs. 3/19 Earnings Forecast
Operating Revenues	1,228.3	- 164.2	+ 8.3
Air Transportation Business	1,087.8	- 141.6	+ 7.8
Operating Income (Loss)	- 54.2	- 61.8	+ 6.7
Air Transportation Business	- 57.5	- 62.3	+ 5.4
Recurring Income (Loss)	- 86.3	- 86.3	+ 8.6
Net Income (Loss)	- 57.3	- 53.1	+ 7.6
EBITDA	59.5	- 60.9	
Shareholders' Equity Ratio [%]	25.5	+7.2	
DE Ratio [times]	2.0	- 0.8	
Dividends (Per Share)	-	- ¥1	

(¥ billion)

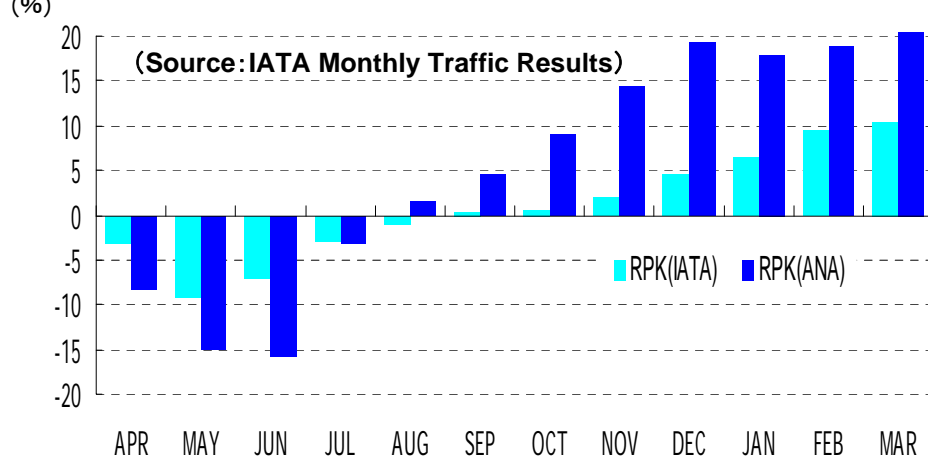
【Financial results Key Points】

- ◆ Significant Declines in Demand and Revenues
 - Extended impact of the global recession
 - Outbreak of the H1N1 flu
- ◆ Cost Reduction Measures Progressing Steadily
 - Emergency plan (73 billion yen)
 - Emergency Income Recovery Plan (30 billion yen)
- ◆ Issued New Shares of Stock
 - Stabilized financial foundation

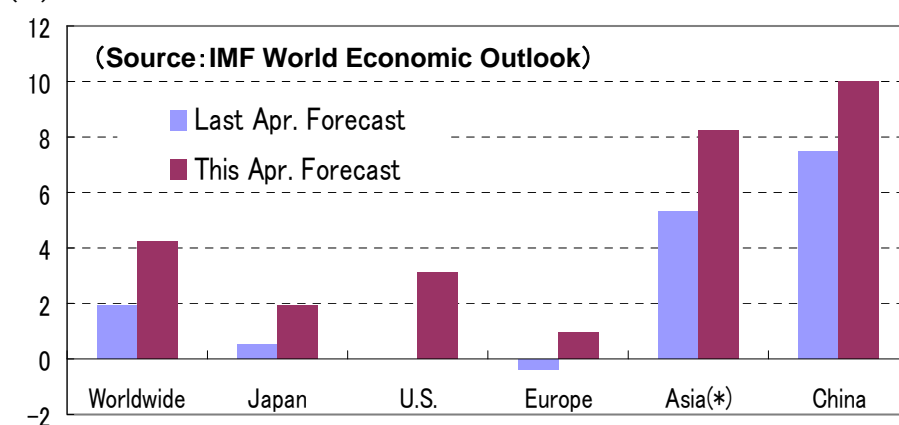
FY2010 Earnings Forecast

➤ Demand continues to recover; FY2010 transportation results show a solid start.

IATA and ANA International Traffic Results (Year-on-Year)

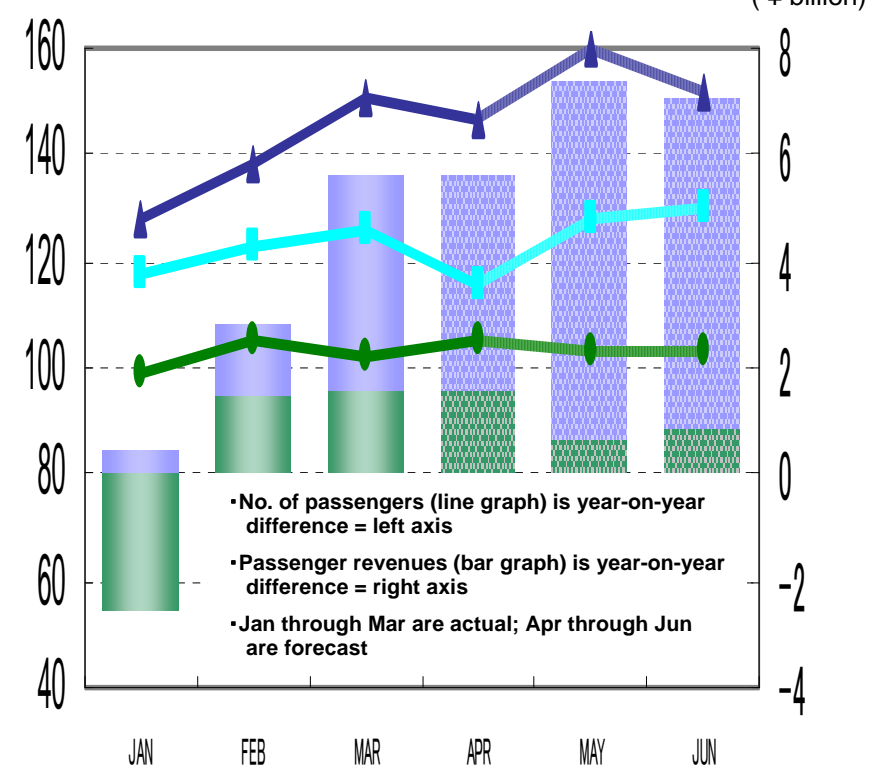


Global Economic GDP Outlook for Calendar 2010



(*) Excludes Advanced Asia (Japan, Australia, New Zealand); includes China

Passenger Transportation Results and Revenues (year-on-year)



- Dom Passenger Revenue
- Intl Passenger Revenue
- Dom Passenger Numbers
- +— Intl Passenger Numbers
- ▲— Intl Business Passenger Number

FY2010 Earnings Forecast

➤ Cost restructuring is progressing; planning for return to profitability and ¥1 dividend payment, taking advantages of opportunities to grow revenues.

FY2010 Full-Year Results and Financial Benchmarks Outlook

	FY10	Year-on-Year Change
Operating Revenues	1,360.0	+ 131.6
Air Transportation Business	1,219.0	+ 131.1
Operating Income (Loss)	42.0	+ 96.2
Air Transportation Business	38.5	+ 96.0
Recurring Income (Loss)	13.0	+ 99.3
Net Income (Loss)	5.0	+ 62.3
EBITDA	164.0	+ 104.4
Shareholders' Equity Ratio [%]	26.1	+ 0.7
DE Ratio [times]	2.0	- 0.0
Dividends (Per Share)	¥1	+ ¥1

【Earnings Forecast Key Points】

- ◆ Improved Operating Environment
 - Economic recovery; recovery in demand
 - Airport Expansions; Narita and Haneda
 - Expansion of international business
- ◆ Cost Restructuring/Income Recovery Plan
 - Cost Reductions 86 billion yen
 - Higher Revenues 32 billion yen
- ◆ Return to Profitability; Recommence Dividend Payments
 - Plan for ¥1 dividend payment

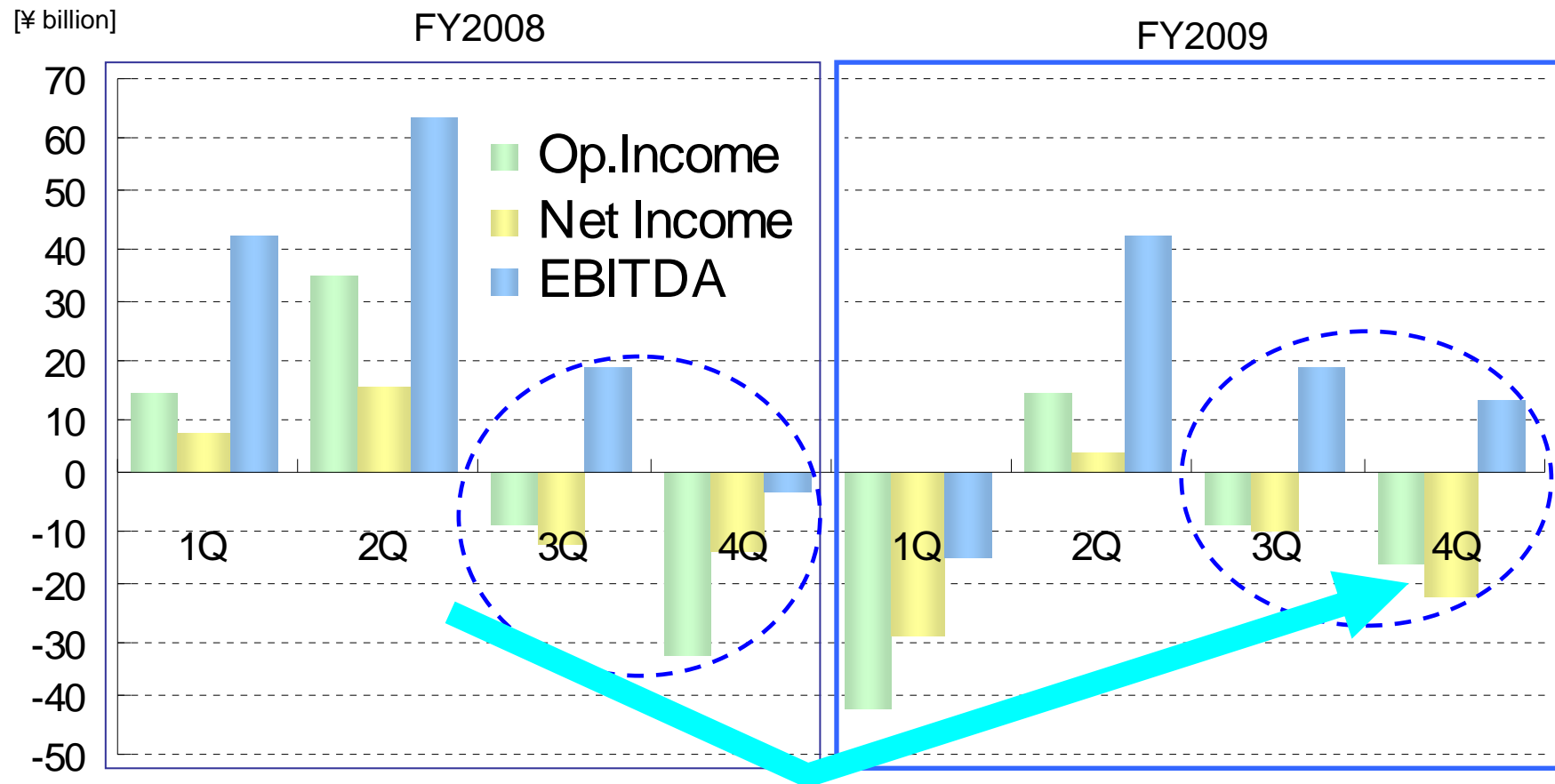
(¥ billion)

II. FY2009 Financial Results 《Details》



Consolidated Financial Summary

- Operating loss of 54.2 billion yen for the year; 16.4 billion yen loss for 4Q.
- EBITDA of 59.5 billion yen for the year; 13.1 billion yen for 4Q.
- Improving trends for operating income and EBITDA year-on-year during the second half.



* EBITDA: Op. Income + Depreciation

Consolidated Financial Summary

Income Statements

	FY08	FY09	Change	4Q/FY09	Change
Operating Revenues	1,392.5	1,228.3	- 164.2	304.5	+ 19.4
Operating Expenses	1,384.9	1,282.6	-102.3	321.0	+ 3.1
Operating Income	7.5	- 54.2	- 61.8	- 16.4	+ 16.3
Op. Margin (%)	0.5	-	-	-	-
Non-Op. Gains/Losses	- 7.4	- 32.0	- 24.5	- 12.2	- 22.3
Recurring Income	0.0	- 86.3	- 86.3	- 28.6	- 6.0
Extraordinary Gains/Losses	- 4.5	- 9.2	- 4.7	- 8.9	- 7.6
Net Income	- 4.2	- 57.3	- 53.1	- 22.1	- 8.5

(¥ billion)

Consolidated Financial Summary

Consolidated Financial Position

	Mar 31, 2009	Mar 31, 2010	Change
Assets	1,761.0	1,859.0	+ 98.0
Shareholders' Equity	321.8	473.5	+ 151.6
Ratio of Shareholders' Equity (%)	18.3	25.5	+ 7.2
Interest Bearing Debts*	897.2	941.6	+ 44.4
Debt/Equity Ratio (times)*	2.8	2.0	- 0.8

(¥ billion)

*D/E ratio when including off-balance lease obligation of ¥183.5 billion (¥196.6 billion in previous year) is 2.4 times (3.4 times in previous year)

Consolidated Financial Summary

Consolidated Statements of Cash Flow

	FY08	FY09	Change
Cash Flow from Operating Activities	- 39.7	82.9	+ 122.7
Cash Flow from Investing Activities	- 111.1	- 251.8	- 140.7
Cash Flow from Financing Activities	114.5	173.7	+ 59.2
Net Increase or Decrease	- 36.5	4.7	+ 41.2
Cash and Cash Equivalent at the beginning	179.9	143.4	} + 4.7
Cash and Cash Equivalent at the end	143.4	148.1	
Depreciation and Amortization	112.8	113.8	+ 0.9
Capital Expenditures	145.7	209.9	+ 64.2
EBITDA *	120.4	59.5	- 60.9
EBITDA Margin(%)	8.7	4.8	- 3.8

* EBITDA: Op. Income + Depreciation

(¥ billion)



Consolidated Financial Summary

Results by Segment

	FY08	FY09	Change	4Q/FY09	Change	
Operating Revenues	Air Transportation	1,229.5	1,087.8	- 141.6	271.4	+ 20.2
	Travel	188.7	166.9	- 21.8	40.0	- 0.6
	Other	148.2	137.7	- 10.4	34.4	- 0.7
	Eliminations	- 173.9	- 164.2	+ 9.6	- 41.3	+ 0.6
	Total	1,392.5	1,228.3	- 164.2	304.5	+ 19.4
Operating Income	Air Transportation	4.7	- 57.5	- 62.3	- 17.6	+ 15.2
	Travel	- 0.6	- 0.0	+ 0.6	0.1	+ 1.1
	Other	3.3	3.0	- 0.2	0.8	- 0.1
	Eliminations	0.0	0.3	+ 0.2	0.1	+ 0.0
	Total	7.5	- 54.2	- 61.8	-16.4	+ 16.3

(¥ billion)

Air Transportation Business

Operating Revenues and Expenses

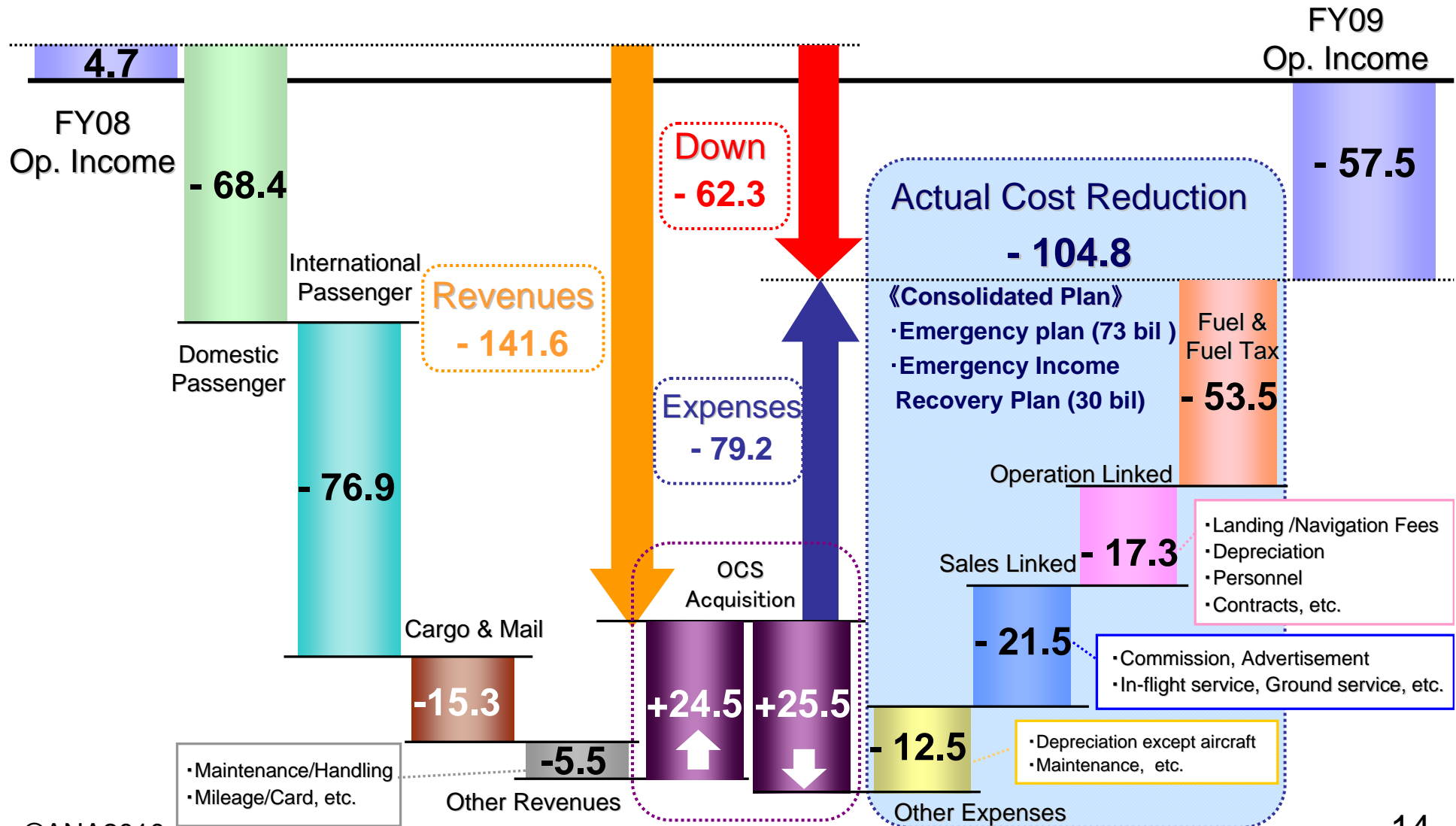
		FY08	FY09	Change	4Q/FY09	Change
Operating Revenues	Domestic Passengers	699.3	630.9	- 68.4	150.4	+ 0.4
	International Passengers	291.0	214.1	- 76.9	57.5	+ 5.8
	Cargo and Mail	109.7	94.3	- 15.3	25.7	+ 6.7
	Others	129.3	148.3	+ 19.0	37.6	+ 7.2
	Total	1,229.5	1,087.8	- 141.6	271.4	+ 20.2
Operating Expenses	Fuel and Fuel Tax	303.4	249.9	- 53.5	61.0	- 1.1
	Landing and Navigation Fees	101.1	92.4	- 8.7	22.0	- 1.7
	Aircraft Leasing Fees	59.9	60.3	+ 0.4	15.6	+ 0.9
	Depreciation and Amortization	110.0	111.3	+ 1.2	28.9	+ 0.3
	Aircraft Maintenance	63.3	56.3	- 7.0	14.7	- 1.1
	Personnel	232.5	229.5	- 3.0	57.0	+ 0.2
	Sales Commission and Promotion	92.7	76.6	- 16.0	20.2	+ 2.0
	Contracts	79.9	80.3	+ 0.4	21.4	+ 1.7
	Others	181.5	188.4	+ 6.9	47.8	+ 3.7
	Total	1,224.7	1,145.4	- 79.2	289.1	+ 4.9
Op. Income	Operating Income	4.7	- 57.5	- 62.3	- 17.6	+ 15.2

(¥ billion)

Air Transportation Business

Operating Income Changes

(¥ billion)



Air Transportation Business

Domestic Passenger Operations

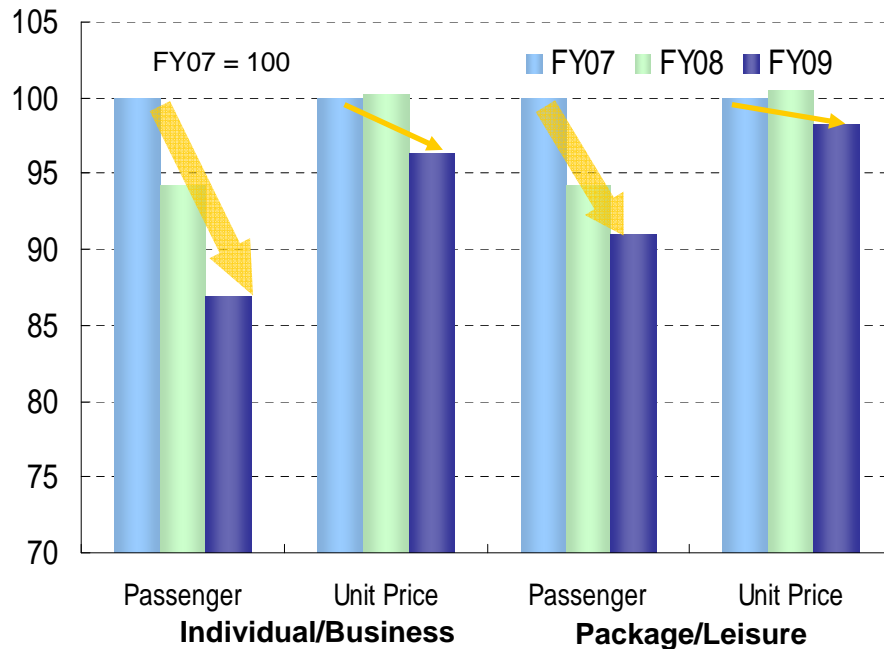
	FY08	FY09	% Y/Y	4Q/FY09	% Y/Y
Passengers (thousands)	42,753	39,894	93.3	9,704	101.9
Available Seat Km (million)	59,222	57,104	96.4	13,515	96.7
Revenue Passenger Km (million)	37,596	35,397	94.2	8,638	102.3
Load Factor (%)	63.5	62.0	- 1.5 pts	63.9	+ 3.5 pts
Passenger Revenues (¥ billion)	699.3	630.9	90.2	150.4	100.3
Unit Revenue (¥/ASK)	11.8	11.0	93.6	11.1	103.7
Yield (¥/RPK)	18.6	17.8	95.8	17.4	98.0
Unit Price (¥/Passenger)	16,359	15,816	96.7	15,501	98.5

Air Transportation Business

Trends in Domestic Passenger Operations

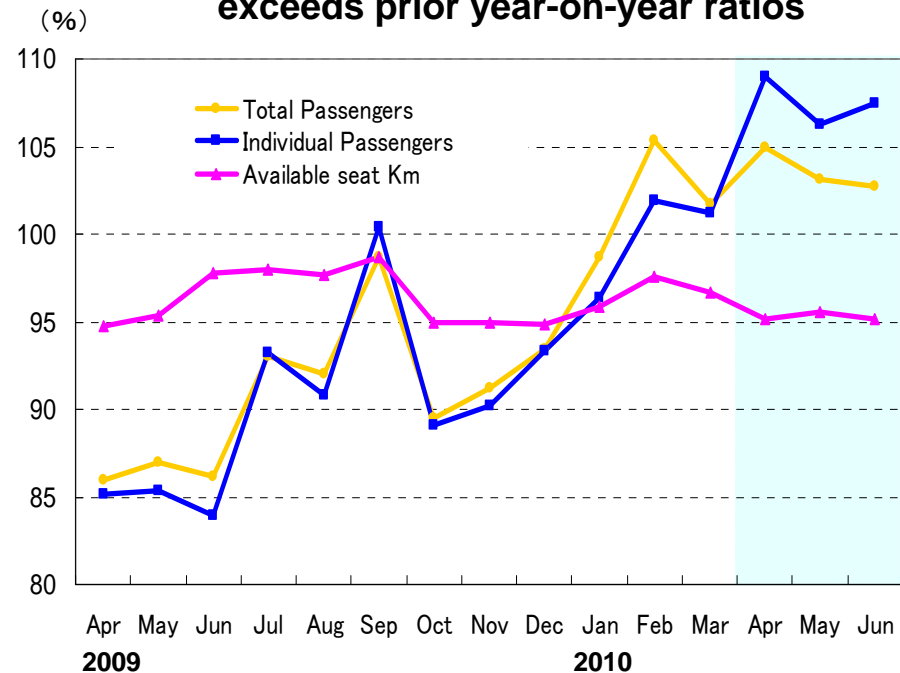
No. of passengers and unit price by segment for FY09

✓ Demand weak for the year; unit prices for individual demand sluggish



Monthly No. of domestic passengers and ASK

✓ Signs of demand recovery during Q4; exceeds prior year-on-year ratios



Quarter Key Topics:

- Jan.13: Filed domestic route fares for the first half of FY 2010 (Apr-Sep)
Revise TOKUWARI discounts linked to seat availability. Create new NORITSUGI TOKUWARI for more convenient connections.
- Temporarily add flights on Haneda-Kansai routes for late evening/early morning hours during weekends/early weekdays (Feb – Mar)

Air Transportation Business

International Passenger Operations

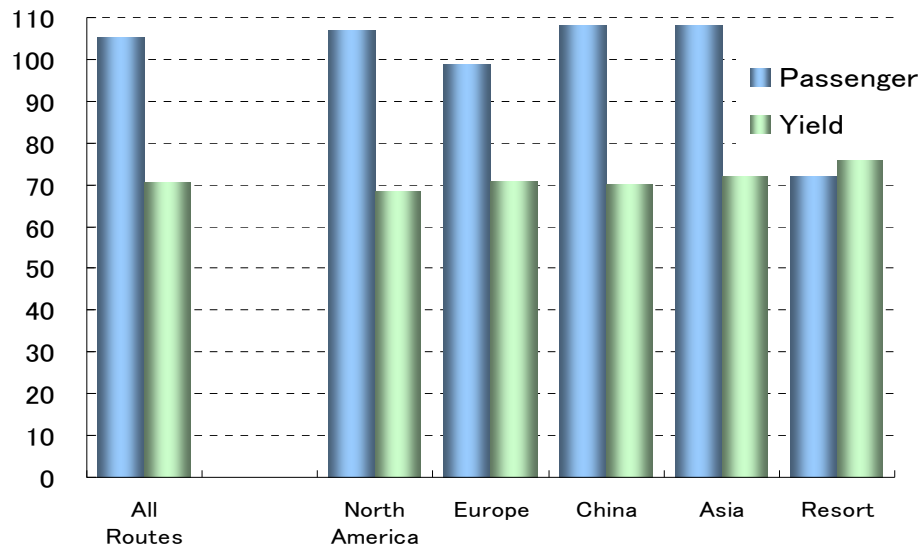
	FY08	FY09	% Y/Y	4Q/FY09	% Y/Y
Passengers (thousands)	4,432	4,666	105.3	1,255	122.1
Available Seat Km (million)	27,905	26,723	95.8	6,592	99.1
Revenue Passenger Km (million)	19,360	20,220	104.4	5,204	119.1
Load Factor (%)	69.4	75.7	+ 6.3 pts	78.9	+ 13.3 pts
Passenger Revenues (¥ billion)	291.0	214.1	73.6	57.5	111.2
Unit Revenue (¥/ASK)	10.4	8.0	76.8	8.7	112.2
Yield (¥/RPK)	15.0	10.6	70.4	11.1	93.4
Unit Price (¥/Passenger)	65,674	45,883	69.9	45,871	91.1

Air Transportation Business

Trends in International Passenger Operations

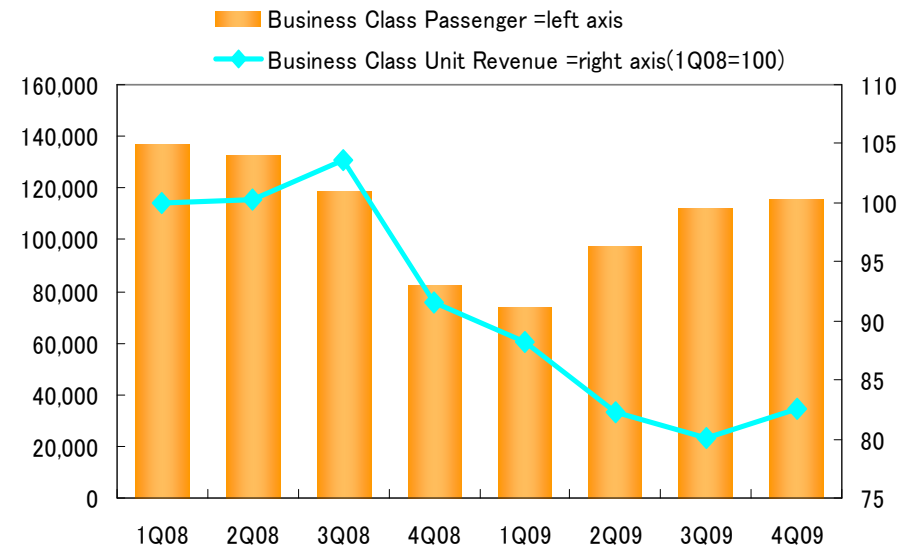
No. of passengers and yield by destination for FY09

✓ Number of passengers is strong; yield only reaches 70%+ range year-on-year



No. of Business class passengers by Quarter

✓ Business demand continues to recover; yield on improving trend



Quarter Key Topics:

- Feb 1 - Mar 31: Raise Fuel Surcharges (e.g. Japan – Europe/U.S. from ¥7,000 one-way to ¥10,500 one-way)
- Feb 10 to Mar 23: Narita-Incheon (Seoul) Route, Add one flight daily (i.e. operate two flights per day)
- Begin code share with Etihad Airways (From Mar 1: Chubu-Abu Dhabi route, from Mar 28: Narita-Abu Dhabi route)
- Begin code share with Continental Airlines (From Mar 28: Three international routes operated by CO; six international routes operated by NH; four domestic routes operated by NH)

Air Transportation Business

Cargo Operations

		FY08	FY09	% Y/Y	4Q/FY09	% Y/Y
Domestic Cargo	Cargo Revenues (¥ billion)	33.0	31.8	96.2	7.4	98.8
	Available Ton Km (million)	1,959	1,893	96.6	445	96.1
	Revenue Ton Km (million)	463	453	97.8	104	98.0
	Revenue Ton (thousand tons)	475	458	96.6	105	97.6
	Load Factor (%)	23.7	24.0	+ 0.3 pts	23.6	+ 0.5 pts
	Unit Revenue (¥/ATK)	16.9	16.8	99.5	16.7	102.9
	Unit Price (¥/kg)	70	69	99.6	70	101.3
Domestic Freighter 【Included above】	Cargo Revenues (¥ billion)	2.2	1.7	78.9	0.4	94.5
	Available Ton Km (million)	79	42	53.8	9	67.0
	Revenue Ton Km (million)	18	12	68.7	3	86.5
	Revenue Ton (thousand tons)	20	12	60.8	2	73.6
	Load Factor (%)	23.3	29.8	+ 6.5 pts	31.8	+ 7.2 pts
	Unit Revenue (¥/ATK)	28.1	41.2	146.7	44.1	141.0
	Unit Price (¥/kg)	108	140	129.8	150	128.3

Air Transportation Business

Cargo Operations

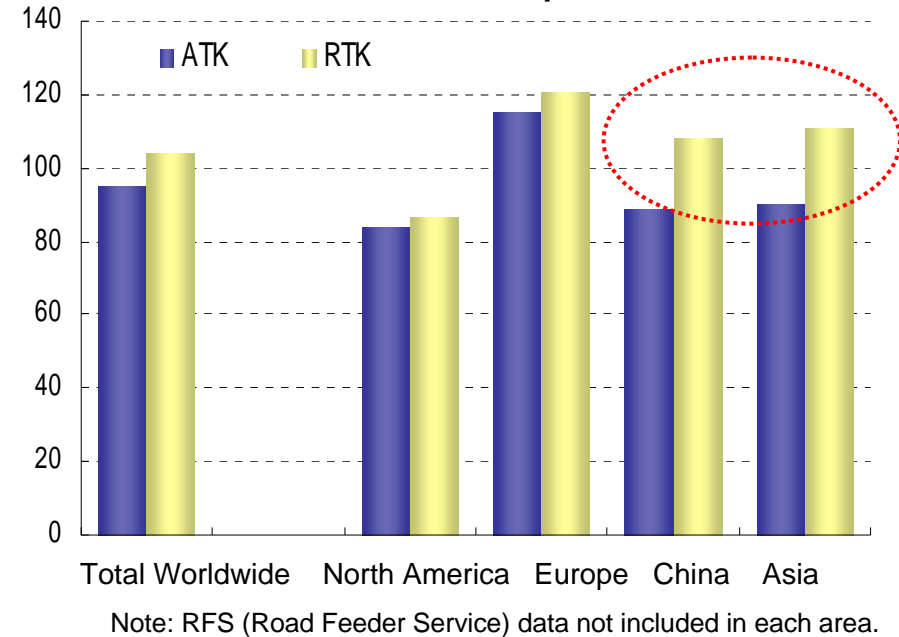
	FY08	FY09	% Y/Y	4Q/FY09	% Y/Y	
International Cargo	Cargo Revenues (¥ billion)	69.0	55.7	80.7	16.7	170.2
	Available Ton Km (million)	2,831	2,687	94.9	678	97.7
	Revenue Ton Km (million)	1,652	1,717	103.9	449	136.5
	Revenue Ton (thousand tons)	354	422	119.3	119	172.6
	Load Factor (%)	58.4	63.9	+ 5.5 pts	66.3	+ 18.9 pts
	Unit Revenue (¥/ATK)	24.4	20.7	85.0	24.7	174.2
	Unit Price (¥/kg)	195	132	67.7	141	98.6
International Freighter 【Included above】	Cargo Revenues (¥ billion)	19.9	17.4	87.5	5.7	205.9
	Available Ton Km (million)	680	577	84.9	152	87.1
	Revenue Ton Km (million)	342	333	97.3	91	136.9
	Revenue Ton (thousand tons)	114	173	151.0	57	253.9
	Load Factor (%)	50.4	57.7	+ 7.3 pts	60.0	+ 21.8 pts
	Unit Revenue (¥/ATK)	29.3	30.2	103.0	37.6	236.4
	Unit Price (¥/kg)	174	101	57.9	100	81.1

Air Transportation Business

Trends in Cargo Operations

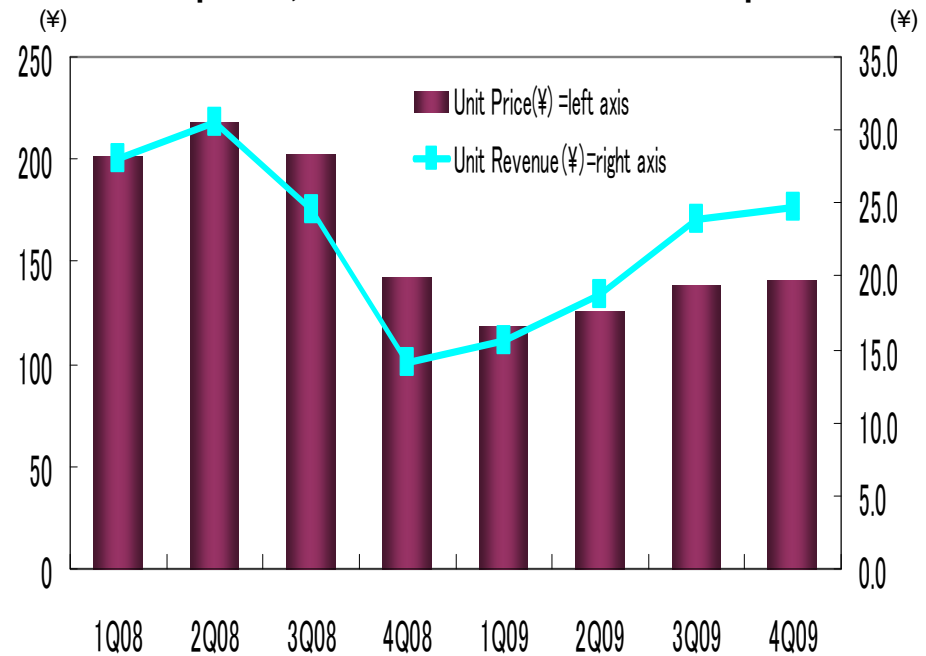
International freight volume by destination for FY09

✓ **Shipment weight surpasses prior year due to growth in Asia/China shipments**



Unit revenue and Unit Price by Quarter

✓ **Unit prices, unit revenues continue to improve**



Quarter Key Topics:

- Revised Fuel surcharge rates (Jan: raised rates, Feb: lowered rates, Mar: raised rates)
- From Feb 20, Introduce the fifth B767-BCF (nine freighters operation); switch from a single Okinawa-Taipei/Bangkok pass-through route to two direct routes

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III. FY2010 Earnings Forecast <Detailed>



Consolidated Earnings Forecast

Consolidated Earnings Forecast

	FY09	FY10(E)	Change
Operating Revenues	1,228.3	1,360.0	+ 131.6
Operating Expenses	1,282.6	1,318.0	+ 35.4
Operating Income	- 54.2	42.0	+ 96.2
Op. Margin (%)	-	3.1	-
Non-Op. Gains/Losses	- 32.0	- 29.0	+ 3.0
Recurring Income	- 86.3	13.0	+ 99.3
Extraordinary Gains/Losses	- 9.2	- 5.0	+ 4.2
Net Income	- 57.3	5.0	+ 62.3

(¥ billion)

Consolidated Earnings Forecast

Earnings Forecast by Segment

	FY09	FY10(E)	Change	
Operating Revenues	Air Transportation	1,087.8	1,219.0	+ 131.1
	Travel	166.9	172.0	+ 5.0
	Other	137.7	134.0	- 3.7
	Eliminations	- 164.2	- 165.0	- 0.7
	Total	1,228.3	1,360.0	+ 131.6
Operating Income	Air Transportation	- 57.5	38.5	+ 96.0
	Travel	- 0.0	1.0	+ 1.0
	Other	3.0	2.5	- 0.5
	Eliminations	0.3	0.0	- 0.3
	Total	- 54.2	42.0	+ 96.2

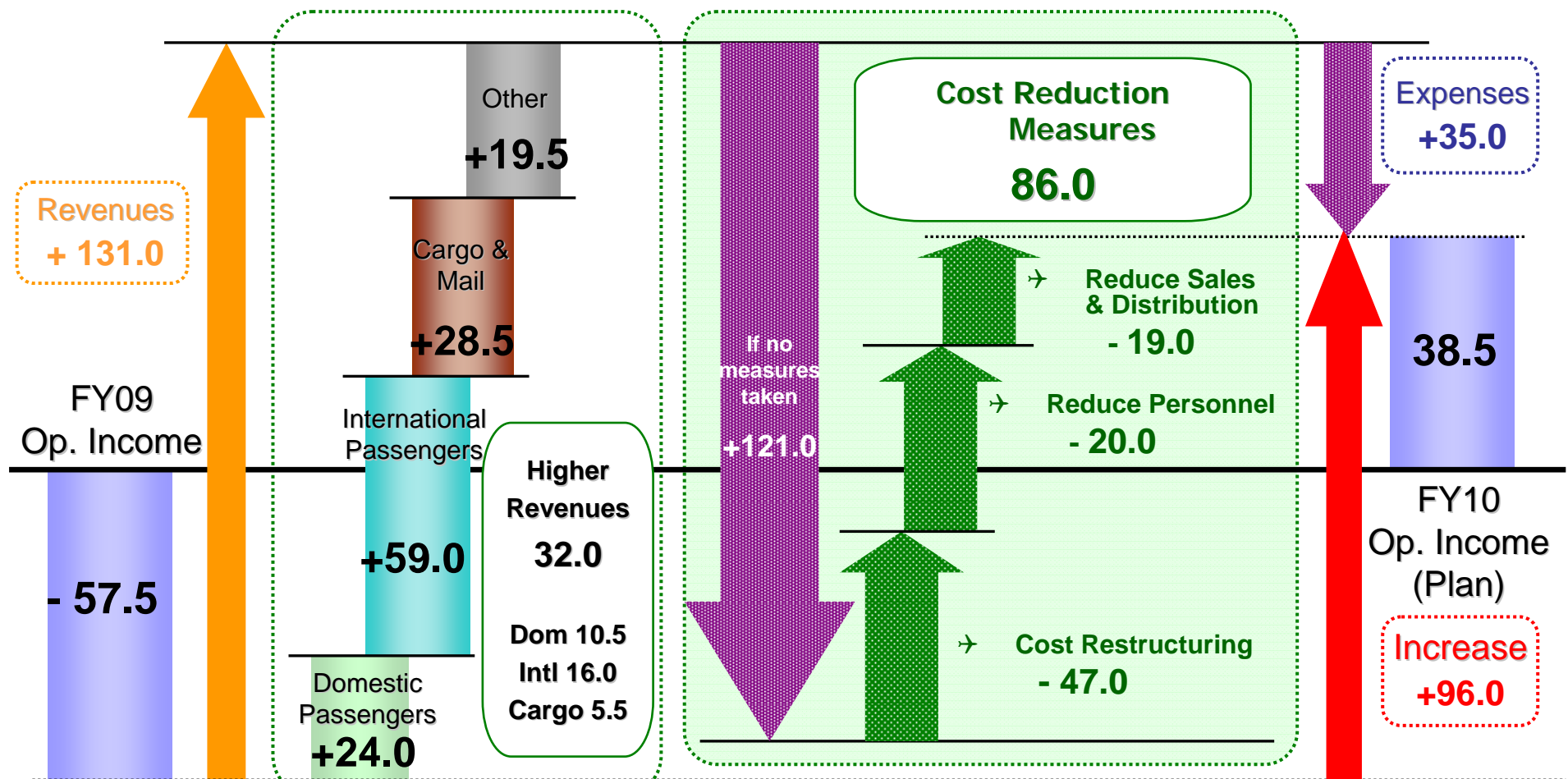
(¥ billion)

Air Transportation Business

Operating Income Changes

(¥ billion)

FY2010 Income Recovery Plan 118.0 billion



Earnings Forecast Assumptions

《Passenger Operations》 Assumptions for FY10(vs. FY09)

	Domestic Passengers			International Passengers		
	1H(E)	2H(E)	FY10(E)	1H(E)	2H(E)	FY10(E)
Available Seat Km	95.5	102.3	98.8	103.2	120.3	111.7
Revenue Passenger Km	99.9	103.8	101.8	105.6	111.2	108.5
Passengers	101.2	105.7	103.4	111.8	113.4	112.7
Load Factor (%)	63.6 (+ 2.8pts)	64.2 (+ 0.9pts)	63.9 (+ 1.9pts)	74.0 (+ 1.7pts)	73.0 (- 6.0pts)	73.5 (- 2.2pts)
Unit Revenue (¥/ASK)	11.4 (104.2)	11.8 (105.9)	11.6 (105.1)	9.3 (123.8)	9.0 (105.4)	9.1 (113.9)
Yield (¥/RPK)	18.0 (99.6)	18.4 (104.5)	18.2 (102.0)	12.5 (121.0)	12.3 (114.1)	12.4 (117.3)
Unit Price (¥/Passenger)	15,786 (98.3)	15,968 (102.5)	15,878 (100.4)	52,771 (114.3)	51,028 (111.9)	51,839 (113.0)

Earnings Forecast Assumptions

《Passenger Operations》 Assumptions for FY10(vs. FY07&FY08)

	Domestic Passengers		International Passengers	
	vs. FY07	vs. FY08	vs. FY07	vs. FY08
Available Seat Km	90.0	95.3	105.6	107.0
Revenue Passenger Km	90.2	95.8	103.0	113.3
Passengers	90.6	96.5	108.9	118.6
Load Factor(%)	+ 0.1 pts	+ 0.4 pts	- 1.8 pts	+ 4.1 pts
Unit Revenue (¥/ASK)	98.4	98.3	82.9	87.5
Yield (¥/RPK)	98.2	97.7	84.9	82.6
Unit Price (¥/Passenger)	97.8	97.1	80.3	78.9

Earnings Forecast Assumptions

《Cargo Operations》 Assumptions for FY10 (vs. FY09)

		Domestic Cargo			International Cargo		
		1H(E)	2H(E)	FY10(E)	1H(E)	2H(E)	FY10(E)
Total	Available Ton Km	94.1	99.6	96.8	109.0	118.0	113.6
	Revenue Ton Km	95.4	92.8	94.1	117.9	113.1	115.4
	Revenue Ton	95.0	92.5	93.8	137.0	112.9	123.6
	Load Factor (%)	23.5	23.1	23.3	66.6	63.4	64.9
	Unit Revenue(¥/ATK)	16.6 (102.3)	16.6 (95.1)	16.6 (98.7)	27.9 (162.6)	28.7 (118.3)	28.3 (136.6)
	Unit Price(¥/RT)	70 (101.4)	71 (102.4)	71 (101.9)	158 (129.4)	173 (123.7)	166 (125.5)
Freighter	Available Ton Km	94.1	90.6	92.3	131.6	112.2	121.4
	Revenue Ton Km	100.6	71.4	85.2	144.7	122.2	132.6
	Revenue Ton	93.9	76.8	85.5	208.0	119.9	152.8
	Load Factor (%)	30.7	24.3	27.5	61.9	64.3	63.0
	Unit Revenue(¥/ATK)	40.8 (99.1)	41.2 (100.2)	41.0 (99.7)	40.6 (166.6)	46.4 (131.1)	43.4 (143.9)
	Unit Price(¥/RT)	135 (99.2)	171 (118.2)	151 (107.6)	109 (105.4)	121 (122.7)	115 (114.4)

Earnings Forecast Assumptions

《Cargo Operations》 Assumptions for FY10(vs. FY07&FY08)

	International Cargo		Freighter (International)	
	vs. FY07	vs. FY08	vs. FY07	vs. FY08
Available Ton Km	113.8	107.8	120.6	103.1
Revenue Ton Km	117.8	119.9	144.9	129.0
Revenue Ton	144.1	147.4	255.1	230.7
Load Factor (%)	+ 2.2 pts	+ 6.5 pts	+ 10.5 pts	+ 12.7 pts
Unit Revenue (¥/ATK)	105.2	116.1	137.3	148.3
Unit Price (¥/RT)	83.1	84.9	64.9	66.3



Consolidated Balance Sheet

Consolidated Balance Sheet (Plan)

	Mar 31, 2010	Mar 31,2011(E)	Change	Mar 31,2012(E)	Change
Assets	1,859.0	1,872.0	+ 13.0	1,899.0	+ 27.0
Shareholders' Equity	473.5	489.0	+ 15.5	526.0	+ 37.0
Ratio of Shareholders' Equity (%)	25.5	26.1	+ 0.6	27.7	+ 1.6
Interest Bearing Debts *	941.6	957.0	+ 15.4	952.0	- 5.0
Debt/Equity Ratio (times) *	2.0	2.0	- 0.0	1.8	- 0.2
Operating Return on Assets (%)	-	2.3	-	5.6	+ 3.3
Return on Equity (%)	-	1.0	-	7.2	+ 6.2

(¥ billion)

* Off-balanced lease obligation (D/E Ratio)

Mar 31,2010: 183.5billion (x2.4), Mar 31,2011(E): 170.2billion (x2.3), Mar 31,2012(E): 155.1billion (x2.1)

Consolidated Cash Flows

Consolidated Cash Flows (Plan)

	FY09	FY10(E)	Change	FY11(E)	Change
Net Income	- 57.3	5.0	+ 62.3	37.0	+ 32.0
Depreciation and Amortization	113.8	122.0	+ 8.2	132.0	+ 10.0
Principal Payment for Aircraft Lease *	13.0	13.0	-	15.0	+ 2.0
Cash Flow from Operating Activities*	96.0	154.0	+ 58.0	210.0	+ 56.0
Capital Expenditures	- 219.4	- 226.0	- 6.6	- 240.0	- 14.0
Cash Flow from Investing Activities**	- 206.8	- 144.0	+ 62.8	- 191.0	- 47.0
Free Cash Flow	- 110.8	10.0	+ 120.8	19.0	+ 9.0
Cash Flow from Financing Activities*	160.7	1.0	- 159.7	- 23.0	- 24.0
EBITDA	59.5	164.0	+ 104.5	236.0	+ 72.0
EBITDA Margin(%)	4.8	12.1	+ 7.3	16.0	+ 3.9

(¥ billion)

* Cash flow from operating activities and cash flow from financing activities in this table include off-balanced lease principle refund equivalent.

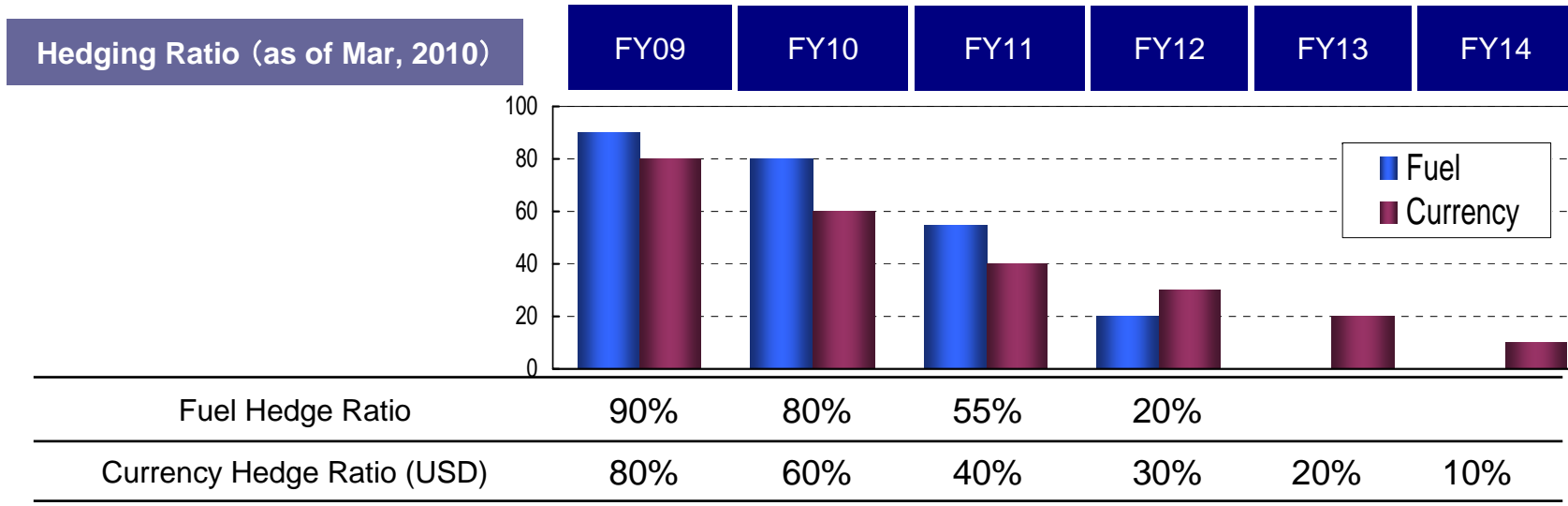
** Cash flow from investing activities in this table do not include deposit equivalents for certificates of deposit.

Fuel Price and Exchange Rate

Fuel Price and Exchange Rate

Market Index and Assumptions	FY09	FY10(E)	FY11(E)
Dubai Crude Oil (USD/BBL)	70	75*	80
Singapore Kerosene (USD/BBL)	77	85*	90
Exchange Rate (JPY/USD)	93	95	95

*FY10
 Dubai Crude Oil 1H \$70 / 2H \$80
 Singapore Kerosene 1H \$80 / 2H \$90



Non hedged impact of oil price and currency fluctuations on fuel expense

1 USD change per barrel	1.9 billion / year
1 JPY change per USD	1.8 billion / year

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IV. Supplemental Reference



Supplemental Reference

International Passenger Results by Destination

		FY09 Composition (%)	Change (pts)	4Q/FY09 Composition(%)	Change (pts)
Revenue	North America	29.4	- 0.3	27.5	- 1.2
	Europe	22.0	- 1.2	19.2	- 2.2
	China	25.9	+ 0.6	28.1	+ 2.2
	Asia	19.6	+ 1.0	22.3	+ 1.7
	Resort	3.0	- 0.1	2.9	- 0.5
Available Seat Km	North America	31.7	+ 0.9	31.5	+ 0.0
	Europe	20.9	- 0.4	20.4	- 1.7
	China	22.8	- 0.7	23.0	- 0.1
	Asia	20.3	+ 0.5	21.1	+ 1.6
	Resort	4.3	- 0.3	4.0	+ 0.2
Revenue Passenger Km	North America	32.4	+ 0.7	31.2	+ 2.1
	Europe	22.9	- 1.3	21.7	- 2.6
	China	19.5	+ 0.5	20.8	+ 1.1
	Asia	20.9	+ 0.6	21.9	- 0.2
	Resort	4.3	- 0.5	4.3	- 0.4

Supplemental Reference

International Cargo Results by Destination

		FY09 Composition (%)	Change (pts)	4Q/FY09 Composition(%)	Change (pts)
Revenue	North America	23.5	- 4.1	23.0	- 5.9
	Europe	15.7	+ 1.8	15.8	+ 1.4
	China	36.8	- 1.0	36.8	+ 0.9
	Asia	17.4	- 0.7	17.2	- 0.9
	Others	6.5	+ 4.0	7.2	+ 4.4
Available Ton Km	North America	36.8	- 4.8	36.0	- 4.3
	Europe	18.3	+ 3.2	18.8	+ 3.7
	China	20.9	- 1.5	20.5	- 0.8
	Asia	17.7	- 0.9	17.4	- 3.7
	Others	6.3	+ 4.0	7.3	+ 5.2
Revenue Tom Km	North America	37.8	- 7.6	37.6	- 8.0
	Europe	22.5	+ 3.1	22.7	+ 2.6
	China	18.1	+ 0.6	17.4	+ 1.6
	Asia	15.6	+ 1.0	15.4	+ 0.0
	Others	6.0	+ 2.8	7.0	+ 3.9

Supplemental Reference

Aircraft in Service		Mar,2009	Mar,2010	Change	Owned	Leased
Wide-Body	Boeing 747-400 (International)	5	3	△ 2	0	3
	Boeing 747-400 (Domestic)	10	10	-	10	0
	Boeing 777-300ER	13	14	+ 1	11	3
	Boeing 777-300	7	7	-	7	0
	Boeing 777-200ER	7	7	-	4	3
	Boeing 777-200	16	16	-	14	2
Mid-Body	Boeing 767-300ER	21	19	△ 2	8	11
	Boeing 767-300	33	32	△ 1	32	0
	Boeing 767-300F	4	4	-	0	4
	Boeing 767-300BCF	2	5	+ 3	5	0
Narrow-Body	Airbus A320-200 (International)	5	5	-	0	5
	Airbus A320-200 (Domestic)	25	24	△ 1	15	9
	Boeing 737-800	4	8	+ 4	8	0
	Boeing 737-700ER	2	2	-	2	0
	Boeing 737-700	16	16	-	12	4
	Boeing 737-500	21	19	△ 2	10	9
Regional	Bombardier DHC-8-400 (Q400)	14	14	-	1	13
	Bombardier DHC-8-300 (Q300)	5	5	-	1	4
Total		210	210	-	140	70

ANA Group Corporate Philosophy

ANA Group Corporate Philosophy

— Our Commitments —
 On a foundation of security and reliability,
 the ANA Group will:

- Create attractive surroundings for customers
- Continue to be a familiar presence
- Offer dreams and experiences to people around the world

ANA Group Safety Principles

- ✓ Safety is our promise to the public and is the foundation of our business.
- ✓ Safety is assured by an integrated management system and mutual respect.
- ✓ Safety is enhanced through individual performance and dedication

ANA Group Corporate Vision

With air transportation as its core field of business, the ANA Group aims to be one of the leading corporate groups in Asia, providing passenger and cargo transportation around the world.

▶▶ Being the leader in Asia means that we will become

- Number one in quality
- Number one in customer satisfaction
- Number one in value creation

Information

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